

MINUTES
LPT Board of Directors Meeting
November 7, 2016

The November Lakepointe Towers Association Board Meeting was called to order at 7:30 p.m., Monday, November 7, 2016 in unit 3501. Present: Board members Bonnie Bawkon, Larry Chapp, Jeff Gaydos, Larry Lauer and LPT Manager Mike Schall. Absent: Board member Ed Socia.

The October 3, 2016 meeting minutes were approved and have been posted on the Lakepointe Towers website.

President's Report: (Jeff Gaydos)

- Beginning in January 2017, the Master Deed will be updated and written through. Board members have begun reviewing and condensing the current Master Deed which was written in 1987 has been amended six times since. Once a new draft of the Master Deed is completed, sometime in 2017, all co-owners will have an opportunity to review it before it is finalized.

Treasurers Report: (Larry Chapp)

- There is \$128,843 in the reserve account to date.

Safety Report: (Larry Chapp)

- Nothing to report at this time

Social Committee Report: (Bonnie Bawkon)

- Nothing to report at this time. Social Committee meets November 8, 2016

Managers Report (Mike Schall)

- Emergency roof repairs have been completed, in addition to repairs of the coping along the roof line of the entire complex. The roof repair project is ahead of schedule.
- Water bills will again increase at a rate of 7% per unit of water. Information about the increase is posted by the mailboxes in the main lobby. Co-owners are again encouraged to repair any leaks, running toilets or faucet drips that add to the water usage complex-wide.
- The 2017 LPT Budget was presented and then reviewed and approved by the LPT Board. Copies of the 2017 budget summary are posted on LPT website and on the bulletin board in the Library/Social Room

Meeting adjourned at 8:20 p.m.

■ Respectfully submitted-Bonnie Bawkon, LPT Board Secretary